Six-Year Projections

Annual Surplus/(Deficit)

Projected Fund Balance

Total impact to Fund Balance

Model assumes passage of the TRE. The use of those pennies can be adjusted on the chart as a "what if" scenario.

Flow of I	Funds - Projectio	n				adjusted	on t	he chart as a "w	hat	it" scenario.				
Da	ate Last Modified 1	/23/13		2013-14		2014-15		2015-16		2016-17		2017-18		2018-19
Sources of Revenue														
Student Growth - Students				547	l	509		614		679		744		807
Student Growth - dollars			\$	3,038,431	\$	2,827,352	\$	3,410,597	\$	3,771,654	\$	4,132,710	\$	4,482,658
Loss of ASATR											\$	(14,500,000)		
Othe Revenue:					l									
SHARS			\$	500,000	\$	250,000	\$	50,000	\$	50,000	\$	50,000	\$	50,000
Use of Fund Balance					l						\$	7,000,000	\$	4,500,000
TRE (increase in State Aid)			\$	650,000	l									
Additional Pennies from TRE			\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Revenue from committed TRE penn	ies		\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Expenditure increases					Г									
Use of local funds to cover reduction in	Fed funding for				l									
Special Education	· ·		\$	(738,000)	l	(610,000)								
Current year Surplus/(Deficit)		Note 2	\$	(1,000,000)	l	1,000,000		2,500,000		3,500,000		6,000,000		(6,500,000)
Staffing - CTHS		Note 3	\$	(1,936,000)	l	(600,000)						, ,		
Preparation for 2017-18		Note 4	\$	(1,000,000)	l	(1,500,000)		(1,000,000)		(2,500,000)		(2,000,000)		(2,000,000)
Raise - Base plus equity adjustments		Note 5	\$	(2,160,000)	l	.,,,,		(2,000,000)				(2,000,000)		
Raise - Contingent upon passge of TRE			\$	(700,000)	l			()				()		
Funds needed to make Debt Service Pr	nt	Note 6	•	(,,	\$	(600,000)	Ś	(600,000)	Ś	_	\$	-	\$	_
Items not specifically identified: Utiliti					ľ	(,,	l	(,,			ľ		ľ	
infrastructure, Technology, etc.	es, msurance,	Note 7	\$	(1,000,000)	ے ا	(1,000,000)	خ	(400,000)	Ġ	(400,000)	\$	(400,000)	\$	(400,000)
Open new elementary school		Note /	۲	(1,000,000)	٦,	(1,000,000)	٦	(400,000)	۲	(400,000)	٧	(400,000)	ڔ	(400,000)
Indicate year opened								1		1				1
Operating cost			\$	-	\$		\$	800,000	\$	800,000	\$	-	\$	800,000
Financing cost			\$	(283,539)	\$	(850,617)	\$	(567,078)		(283,539)	\$	(567,078)	\$	800,000
Open new middle school			۲	(283,339)	٦	(830,017)	۲	(307,078)	۲	(203,339)	٧	(307,078)	۲	
Indicate year opened														1
Operating cost			\$	-	\$	-	\$	-	\$	-	\$	-	¢	1,200,000
Financing cost			Y		Ý		7	(850,617)	۲	(283,539)	Ţ	(567,078)	۲	1,200,000
Additional teachers for student growth	(calc 1 to	25				(1,323,400)		(1,596,400)		(1,765,400)		(1,934,400)		(2,098,200)
Additional teachers for stadent growth	(calc 1 to	23			l	(1,323,400)		(1,550,400)		(1,703,400)		(1,554,400)		(2,030,200)
		Total-all yrs			l									
Left to Identify		\$ (12,075,117)	\$	(4,629,108)	\$	(2,406,666)	\$	(253,497)	\$	_	\$	(4,785,846)	\$	-
Expenditure reduction		7 (12,073,117)	7	(4,023,100)	7	(2,400,000)	7	(233,437)	7		7	(4,703,040)	7	
Increase Student/Teacher Ratio	Note: Projected cut	s beyond												
Elementary to	2013-14 will be add	ressed												
Middle School	through use of addit													
High School	pennies, or addition													
riigii Scriooi	are no specific recor	mmendations												
	at this time.													
l														
Current surplus/(deficit) for year														
Funds to prepare for 2017-18				1,000,000		2,500,000		3,500,000		6,000,000		(6,500,000)		(5,000,000
Other				-		-		-		2,889,177		-		34,460

1,000,000

2,500,000

3,500,000

\$ 27,000,000 \$ 29,500,000 \$ 33,000,000 \$ 41,889,177 \$ 35,389,177 \$ 30,423,636

8,889,177

(6,500,000)

(4,965,540)

4,423,636

Student growth and the dollars associated with that growth are based on the most recent demographic information funded at 98% of projected WADA, and 92% of target revenue.

Model assumes passage of the TRE. The use of those pennies can be adjusted on the chart as a "what if" scenario.

Flow of	Funds - Project	ion				aujusteu	on t	ne chart as a w	viidt	ii scenario.				
D	ate Last Modified	l 1/23/13		2013-14		2014-15		2015-16		2016-17		2017-18		2018-19
Sources of Revenue													\Box	
Student Growth - Students				547	l	509		614		679		744	l	807
Student Growth - dollars			\$	3,038,431	\$		\$	3,410,597	\$	3,771,654	\$	4,132,710	\$	4,482,658
Loss of ASATR			,	-,,	Ι΄	_,,	T	-,,	T	-,,		14,500,000)	1	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Othe Revenue:					l						, ,	1 1,500,000,	ı	
SHARS			\$	500,000	\$	250,000	\$	50,000	\$	50,000	\$	50,000	\$	50,000
Use of Fund Balance			۲	300,000	١,	230,000	۲	30,000	٧	30,000	Ś	7,000,000	\$	4,500,000
			Ś	650,000	l						۶	7,000,000	٦	4,300,000
TRE (increase in State Aid)				650,000	خ		خ		۲.		۲.		4	
Additional Pennies from TRE			\$	-	\$	•	\$	-	\$	-	\$	-	\$	-
Revenue from committed TRE penr	nes		\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Expenditure increases					l								ı	
Use of local funds to cover reduction i	n Fed funding for		١.		l								ı	
Special Education			\$	(738,000)	l	(610,000)							ı	
Current year Surplus/(Deficit)		Note 2	\$	(1,000,000)	l	1,000,000		2,500,000		3,500,000		6,000,000	ı	(6,500,000)
Staffing - CTHS		Note 3	\$	(1,936,000)	l	(600,000)							ı	
Preparation for 2017-18		Note 4	\$	(1,000,000)	ı	(1,500,000)		(1,000,000)	l	(2,500,000)		(2,000,000)	l	(2,000,000)
Raise - Base plus equity adjustments		Note 5	\$	(2,160,000)	ı			(2,000,000)	l			(2,000,000)	l	
Raise - Contingent upon passge of TRE			\$	(700,000)	ı								ı	
Funds needed to make Debt Service P	mt	Note 6			\$	(600,000)	\$	(600,000)	\$	-	\$	-	\$	-
Items not specifically identified: Utilit	ies Insurance				l								ı	
infrastructure, Technology, etc.	ies, msaranec,	Note 7	\$	(1,000,000)	ء ا	(1,000,000)	\$	(400,000)	خ	(400,000)	\$	(400,000)	\$	(400,000)
Open new elementary school		Note 7	7	(1,000,000)	ľ	(1,000,000)	٦	(400,000)	7	(400,000)	,	(400,000)	1	(400,000)
Indicate year opened								1		1				1
, ,			ć		ć		ć	-	ć	200,000	ć		,	1
Operating cost			\$	(202 520)	\$	(050 647)	\$	800,000	\$	800,000	\$	(5.57.070)	\$	800,000
Financing cost			\$	(283,539)	\$	(850,617)	\$	(567,078)	\$	(283,539)	\$	(567,078)	\$	-
Open new middle school														
Indicate year opened														1
Operating cost			\$	-	\$	-	\$	-	\$	-	\$	-	\$	1,200,000
Financing cost								(850,617)		(283,539)		(567,078)		
Additional teachers for student growtl	າ (calc 1 to	25			l	(1,323,400)		(1,596,400)		(1,765,400)		(1,934,400)	ı	(2,098,200)
					l								l	
		Total-all yrs												
Left to Identify		\$ (12,075,117)	\$	(4,629,108)	\$	(2,406,666)	\$	(253,497)	\$	-	\$	(4,785,846)	\$	-
Expenditure reduction					l									
Increase Student/Teacher Ratio	Note: Projected				l								1	
Elementary to	2013-14 will be a				l								1	
Middle School	through use of ac pennies, or additi				l								1	
High School	are no specific re				l								1	
ŭ	at this time.	Commendations	•		l								1	
	at tills tille.				l								1	
					l								1	
					l								1	
					l								1	
					l								1	
Current surplus/(deficit) for year														
Funds to prepare for 2017-18				1,000,000		2,500,000		3,500,000		6,000,000		(6,500,000)		(5,000,000)
Other				-				-		2,889,177		-		34,460
Annual Surplus/(Deficit)				1,000,000		2,500,000		3,500,000		8,889,177		(6,500,000)		(4,965,540)
Total impact to Fund Balance				_,,		_,,_		-,,0		-,,,		, ,		4,423,636
Projected Fund Balance			\$	27,000,000	\$	29,500,000	\$	33,000,000	\$	41,889,177	\$	35,389,177	\$	30,423,636

___ The loss of \$14,500,000 in 2017-18 is based on the elimination of ASATR and the fact that the basic allotment for EM-S ISD's will be set at 86% of the adjusted basic allotment – which is the amount that most districts in the State will receive.

Eagle Mountain - Saginaw ISD

Model assumes passage of the TRE. The use of those pennies can be adjusted on the chart as a "what if" scenario.

	Flow of Funds - Pro	jection				adjusted	on t	he chart as a "v	vhat	if" scenario.				
	Date Last Mod	lified 1/23/13		2013-14		2014-15		2015-16		2016-17		2017-18		2018-19
	Sources of Revenue													
	Student Growth - Students			547	l	509		614		679		744		807
	Student Growth - dollars		\$	3,038,431	\$	2,827,352	\$	3,410,597	\$	3,771,654	\$	4,132,710	\$	4,482,658
	Loss of ASATR				l						\$	(14,500,000)		
	Othe Revenue:				l									
	SHARS		\$	500,000	\$	250,000	\$	50,000	\$	50,000	\$	50,000	\$	50,000
	Use of Fund Balance				l						\$	7,000,000	\$	4,500,000
	TRE (increase in State Aid)		\$	650,000	-	\longleftarrow								
	Additional Pennies from TRE		\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
	Revenue from committed TRE pennies		\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
	Expenditure increases				l									
	Use of local funds to cover reduction in Fed funding	gtor		/	l									
	Special Education		\$	(738,000)		(610,000)								(5 = 55 555)
	Current year Surplus/(Deficit)	Note 2	\$	(1,000,000)	l	1,000,000		2,500,000		3,500,000		6,000,000		(6,500,000)
	Staffing - CTHS	Note 3	\$	(1,936,000)	l	(600,000)		(4 000 000)		(2.500.000)		(2.000.000)		(2.000.000)
	Preparation for 2017-18	Note 4	\$	(1,000,000)	ı	(1,500,000)		(1,000,000)		(2,500,000)		(2,000,000)		(2,000,000)
	Raise - Base plus equity adjustments	Note 5	\$	(2,160,000)	l			(2,000,000)				(2,000,000)		
	Raise - Contingent upon passge of TRE		\$	(700,000)	۰	(500.000)		(500.000)						
	Funds needed to make Debt Service Pmt	Note 6			\$	(600,000)	\$	(600,000)	\$	-	\$	-	\$	-
	Items not specifically identified: Utilities, Insurance	2,			l									
	infrastructure, Technology, etc.	Note 7	\$	(1,000,000)	\$	(1,000,000)	\$	(400,000)	\$	(400,000)	\$	(400,000)	\$	(400,000)
	Open new elementary school													
	Indicate year opened							1		1				1
	Operating cost		\$	-	\$	-	\$	800,000	\$	800,000	\$	-	\$	800,000
	Financing cost		\$	(283,539)	\$	(850,617)	\$	(567,078)	\$	(283,539)	\$	(567,078)	\$	-
	Open new middle school													
	Indicate year opened													1
	Operating cost		\$	-	\$	-	\$	-	\$	-	\$	-	\$	1,200,000
	Financing cost							(850,617)		(283,539)		(567,078)		
	Additional teachers for student growth (calc 1 to	25			l	(1,323,400)		(1,596,400)		(1,765,400)		(1,934,400)		(2,098,200)
		T . I .			l									
	1-6	Total-all yrs	۸.	(4.630.100)	۸.	(2.406.666)	۸.	(252.407)	۲.		۸.	(4.705.046)	4	
-	Left to Identify	\$ (12,075,117)	\$	(4,629,108)	\$	(2,406,666)	\$	(253,497)	\$	-	\$	(4,785,846)	\$	-
	Expenditure reduction Increase Student/Teacher Ratio Note: Proje	cted cuts beyond												
	2012-14 will	be addressed												
	Elementary to through use	of additional TRE												
	pennies, or a	additional cuts. There												
	·	fic recommendations												
	at this time.													
	Current surplus/(deficit) for year											/a = a = = = :		/= ·
	Funds to prepare for 2017-18			1,000,000		2,500,000		3,500,000		6,000,000		(6,500,000)		(5,000,000)
	Other			-		-		-		2,889,177		-		34,460
	Annual Surplus/(Deficit)			1,000,000		2,500,000		3,500,000		8,889,177		(6,500,000)		(4,965,540)
	Total impact to Fund Balance													4,423,636
	Projected Fund Balance		\$	27,000,000	\$	29,500,000	\$	33,000,000	\$	41,889,177	\$	35,389,177	\$	30,423,636

The increase in State Aid is based on passage of the TRE. We do not have to raise the overall tax rate to receive these funds. The State aid is increased based on the increase in local effort in the M&O rate.

Model assumes passage of the TRE. The use of those pennies can be adjusted on the chart as a "what if" scenario.

Flow of	Funds - Projecti	on				adjusted	on t	he chart as a "w	/nat	it" scenario.				
D	ate Last Modified	1/23/13		2013-14		2014-15		2015-16		2016-17		2017-18		2018-19
Sources of Revenue														
Student Growth - Students				547	l	509		614		679		744	i	807
Student Growth - dollars			\$	3,038,431	\$	2,827,352	\$	3,410,597	\$	3,771,654	\$	4,132,710	\$	4,482,658
Loss of ASATR					l						\$ (14,500,000)	i	
Othe Revenue:					l								i	
SHARS			\$	500,000	\$	250,000	\$	50,000	\$	50,000	\$	50,000	\$	50,000
Use of Fund Balance					l						\$	7,000,000	\$	4,500,000
TRE (increase in State Aid)			\$	650,000	l								i	
Additional Pennies from TRE			\$	-	\$	-	\$	-	\$	-	\$	-	\$	4
Revenue from committed TRE penn	nies		\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Expenditure increases					Т									
Use of local funds to cover reduction in	n Fed funding for				l								i	
Special Education	· ·		\$	(738,000)	l	(610,000)							i	
Current year Surplus/(Deficit)		Note 2	\$	(1,000,000)	l	1,000,000		2,500,000		3,500,000		6,000,000	i	(6,500,000)
Staffing - CTHS		Note 3	\$	(1,936,000)	l	(600,000)		, ,		, ,			i	, , ,
Preparation for 2017-18		Note 4	\$	(1,000,000)	l	(1,500,000)		(1,000,000)		(2,500,000)		(2,000,000)	i	(2,000,000)
Raise - Base plus equity adjustments		Note 5	\$	(2,160,000)		(-,,		(2,000,000)		(-///		(2,000,000)		(-,,-
Raise - Contingent upon passge of TRE			\$	(700,000)	l			(-,,,				, , , - 50)	ı	
Funds needed to make Debt Service Pr		Note 6		(. 11,100)	\$	(600,000)	\$	(600,000)	\$	_	\$	-	\$	_
Items not specifically identified: Utiliti					ľ	(000,000,	T .	(000,000,	7		,		Ť.	
infrastructure, Technology, etc.	les, ilisurance,	Note 7	\$	(1,000,000)	ے ا	(1,000,000)	\$	(400,000)	\$	(400,000)	Ś	(400,000)	Ś	(400,000)
Open new elementary school		Note /	٦	(1,000,000)	٦	(1,000,000)	۶	(400,000)	۶	(400,000)	۶	(400,000)	۶	(400,000)
Indicate year opened								1		1				1
			Ś		ć	_	۲	800,000	\$	800,000	\$	-	\$	800,000
Operating cost			\$	(283,539)	\$		\$		_		_		-	800,000
Financing cost			Þ	(283,539)	Þ	(850,617)	Þ	(567,078)	\$	(283,539)	\$	(567,078)	Þ	-
Open new middle school														1
Indicate year opened			ć		ć		,	_	¢		ć	_	ċ	1 200 000
Operating cost			\$	-	\$	-	\$		\$	(202 520)	\$		\$	1,200,000
Financing cost	. /	25				(4.222.400)		(850,617)		(283,539)		(567,078)		(2.000.200)
Additional teachers for student growth	1 (caic 1 to	25			l	(1,323,400)		(1,596,400)		(1,765,400)		(1,934,400)	i	(2,098,200)
		Takal allows			l								i	
I oft to I downtife.		Total-all yrs	۲.	(4 (20 100)	۲.	(2.400.000)	۲.	(252.407)	۲.		۲	/4 70F 04C\	خ	
Left to Identify		\$ (12,075,117)	\$	(4,629,108)	\$	(2,406,666)	\$	(253,497)	\$	•	\$	(4,785,846)	\$	-
Expenditure reduction	Note: Projected co	its havand												
Increase Student/Teacher Ratio	2013-14 will be ad													
Elementary to	through use of add													
Middle School	pennies, or addition													
High School	are no specific reco	ommendations												
	at this time.													
<u> </u>														
Current surplus/(deficit) for year														
Funds to prepare for 2017-18				1,000,000		2,500,000		3,500,000		6,000,000		(6,500,000)		(5,000,000)
Other								-		2,889,177				34,460
Annual Surplus/(Deficit)				1,000,000		2,500,000		3,500,000		8,889,177		(6,500,000)		(4,965,540)
Total impact to Fund Balance				_,,		_,,		_,,,,_		-,,,		(-,,-		4,423,636
Projected Fund Balance			\$	27,000,000	Ś	29,500,000	\$	33,000,000	\$	41,889,177	\$	35,389,177	\$	
			Y	_,,000,000	Y	25,500,000	Y	55,000,000	Y	.1,003,177	Y	00,000,177	Y	35,425,030

For forecasting purposes we have not increased the overall tax rate to use the pennies approved in the TRE election. The Board, at a future date may decide it is in the best interest of the community to use some of these funds rather than make future cuts.

Model assumes passage of the TRE. The use of those pennies can be adjusted on the chart as a "what if" scenario.

	Funas - Projection					,	OII t	ile cilait as a w	viiat					
D	ate Last Modified	1/23/13		2013-14		2014-15		2015-16		2016-17		2017-18		2018-19
Sources of Revenue					ı								ı	
Student Growth - Students				547		509		614		679		744	i	807
Student Growth - dollars			\$	3,038,431	\$	2,827,352	\$	3,410,597	\$	3,771,654	\$	4,132,710	\$	4,482,658
Loss of ASATR			l	, ,	ľ	, ,		, ,		, ,		(14,500,000)	1	
Othe Revenue:					ı						ľ	(= -,,,	ı	
SHARS			\$	500,000	\$	250,000	\$	50,000	\$	50,000	\$	50,000	\$	50,000
Use of Fund Balance			٦,	300,000		250,000	7	30,000	7	30,000	\$	7,000,000	\$	4,500,000
			Ś	CEO 000							٦	7,000,000	٦	4,300,000
TRE (increase in State Aid)				650,000										
Additional Pennies from TRE			\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Revenue from committed TRE penn	nies		\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Expenditure increases					ı								ı	
Use of local funds to cover reduction in	n Fed funding for				ı								ı	
Special Education			\$	(738,000)	ı	(610,000)							ı	
Current year Surplus/(Deficit)		Note 2	\$	(1,000,000)		1,000,000		2,500,000		3,500,000		6,000,000	i	(6,500,000)
Staffing - CTHS		Note 3	Ś	(1,936,000)		(600,000)							i	
Preparation for 2017-18		Note 4	\$	(1,000,000)		(1,500,000)		(1,000,000)		(2,500,000)		(2,000,000)	i	(2,000,000)
Raise - Base plus equity adjustments		Note 5	\$	(2,160,000)	ı	(1,500,000)		(2,000,000)		(2,500,000)		(2,000,000)	ı	(2,000,000)
Raise - Contingent upon passge of TRE	:	Note 5	\$	(700,000)				(2,000,000)				(2,000,000)	i	
		Note C	Ş	(700,000)	ہا	(600,000)	<u>,</u>	(600,000)	٠,		,		,	
Funds needed to make Debt Service Pr		Note 6			\$	(600,000)	۶	(600,000)	>	-	\$	-	\$	-
Items not specifically identified: Utiliti	ies, Insurance,				ı								ı	
infrastructure, Technology, etc.		Note 7	\$	(1,000,000)	\$	(1,000,000)	\$	(400,000)	\$	(400,000)	\$	(400,000)	\$	(400,000)
Open new elementary school					ı								ı	
Indicate year opened								1		1				1
Operating cost			Ś	-	\$	-	\$	800,000	\$	800,000	\$	-	\$	800,000
Financing cost			Ś	(283,539)	\$	(850,617)	\$	(567,078)		(283,539)		(567,078)	\$	-
Open new middle school			Y	(203,333)	7	(050,017)	Y	(307,070)	Y	(203,333)	Y	(307,070)	Y	
Indicate year opened														1
, ,			ć		,		ć	_	ć	-	ć		ć	1 200 000
Operating cost			\$	-	\$	-	\$		\$		\$	- (= == ===)	\$	1,200,000
Financing cost								(850,617)		(283,539)		(567,078)		
Additional teachers for student growth	h (calc 1 to	25			ı	(1,323,400)		(1,596,400)		(1,765,400)		(1,934,400)	ı	(2,098,200)
I			l		ı								ı	
		Total-all yrs											_	
Left to Identify		\$ (12,075,117)	\$	(4,629,108)	\$	(2,406,666)	\$	(253,497)	\$	-	\$	(4,785,846)	\$	-
Expenditure reduction														
Increase Student/Teacher Ratio	Note: Projected co													
Elementary to	2013-14 will be ad													
Middle School	through use of add													
High School	pennies, or additio													
riigii Scriooi	are no specific reco	ommendations												
ı	at this time.													
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- " " " " " " " " " " " " " " " " " " "														
Current surplus/(deficit) for year														
Funds to prepare for 2017-18				1,000,000		2,500,000		3,500,000		6,000,000		(6,500,000)		(5,000,000)
Other				-		-		-		2,889,177		-		34,460
Annual Surplus/(Deficit)				1,000,000		2,500,000		3,500,000		8,889,177		(6,500,000)		(4,965,540)
Total impact to Fund Balance						•								4,423,636
Projected Fund Balance			\$	27,000,000	Ś	29,500,000	\$	33,000,000	\$	41,889,177	Ś	35,389,177	Ś	30,423,636
			Y	,000,000	~	,555,556	Y	13,000,000	Y	. 1,000,11	Y	,555,277	~	, .20,000

Each year will start off based on the results of the prior year. Our goal is to run a series of surpluses to soften the impact of the reductions in 2017-18. These surpluses will be needed in spite of reductions made elsewhere and are part of an overall strategy to address the impending revenue loss.

Model assumes passage of the TRE. The use of those pennies can be adjusted on the chart as a "what if" scenario.

Flow of	Funds - Projecti	on				adjusted	on t	he chart as a "v	vnat	it" scenario.			
Da	ate Last Modified	1/23/13		2013-14		2014-15		2015-16		2016-17	2017-18		2018-19
Sources of Revenue													
Student Growth - Students				547	l	509		614		679	744		807
Student Growth - dollars			\$	3,038,431	\$	2,827,352	\$	3,410,597	\$	3,771,654	\$ 4,132,710	\$	4,482,658
Loss of ASATR											\$ (14,500,000)	
Othe Revenue:					l								
SHARS			\$	500,000	\$	250,000	\$	50,000	\$	50,000	\$ 50,000	\$	50,000
Use of Fund Balance			l	•	ľ	ŕ	l	,	ľ	,	\$ 7,000,000	\$	4,500,000
TRE (increase in State Aid)			\$	650,000	l						' ' '	1	
Additional Pennies from TRE			\$	-	\$	-	\$	-	\$	-	\$ -	\$	-
Revenue from committed TRE penn	ies		\$	-	\$	-	\$	-	\$	-	\$ -	\$	
Expenditure increases			Ė		H		Ė		Ė			Ť	
Use of local funds to cover reduction in	n Fed funding for				l								
Special Education			\$	(738,000)	l	(610,000)							
Current year Surplus/(Deficit)		Note 2	\$	(1,000,000)	l	1,000,000		2,500,000		3,500,000	6,000,000		(6,500,000)
Staffing - CTHS		Note 3	\$	(1,936,000)	l	(600,000)		_,000,000		0,000,000	0,000,000		(0,000,000)
Preparation for 2017-18		Note 4	\$	(1,000,000)	l	(1,500,000)		(1,000,000)		(2,500,000)	(2,000,000)	(2,000,000)
Raise - Base plus equity adjustments		Note 5	\$	(2,160,000)	ı	,_,,,,,,,,,		(2,000,000)		(=,= 30,000)	(2,000,000	-	(=,= 30,000)
Raise - Contingent upon passge of TRE			Ś	(700,000)	ı			(=,555,550)			(2,000,000	'	
Funds needed to make Debt Service Pr		Note 6	7	(700,000)	\$	(600,000)	ς	(600,000)	ς	_	\$ -	\$	_
					ľ	(555,550)	ľ	(555,550)	,		-	١΄	
Items not specifically identified: Utiliti	es, insurance,	N-+- 7	ب ا	(1,000,000)	ہ ا	(1 000 000)	ہا	(400,000)	غ ا	(400,000)	¢ /400,000	۲ ,	(400,000)
infrastructure, Technology, etc.		Note 7	\$	(1,000,000)	۶	(1,000,000)	Þ	(400,000)	\$	(400,000)	\$ (400,000) \$	(400,000)
Open new elementary school								1		1			1
Indicate year opened			_		_		_	1	<u>,</u>	1	<u> </u>	,	1
Operating cost			\$	(202 520)	\$	(050 647)	\$	800,000	\$	800,000	\$ -	\$	
Financing cost			\$	(283,539)	\$	(850,617)	\$	(567,078)	\$	(283,539)	\$ (567,078) \$	-
Open new middle school													
Indicate year opened												١.	1
Operating cost			\$	-	\$	-	\$	-	\$	-	\$ -	\$	1,200,000
Financing cost						4		(850,617)		(283,539)	(567,078		
Additional teachers for student growth	(calc 1 to	25			l	(1,323,400)		(1,596,400)		(1,765,400)	(1,934,400)	(2,098,200)
		T . I . II			l								
1.6.1.1.26		Total-all yrs	_	(4.500.400)		(2.105.555)		(252 427)			A (4705.046	١ .	
Left to Identify		\$ (12,075,117)	\$	(4,629,108)	\$	(2,406,666)	\$	(253,497)	\$	-	\$ (4,785,846) \$	-
Expenditure reduction	Note: Projected co												
Increase Student/Teacher Ratio	2013-14 will be ad												
Elementary to	through use of add												
Middle School	pennies, or addition												
High School	are no specific rec	ommendations											
	at this time.												
Current surplus/(deficit) for year													
Funds to prepare for 2017-18				1,000,000		2,500,000		3,500,000		6,000,000	(6,500,000)	(5,000,000
Other				_,;;;;;;		_,000,000		-		2,889,177	-	,	34,460
Annual Surplus/(Deficit)				1,000,000		2,500,000		3,500,000		8,889,177	(6,500,000)	(4,965,540)
Total impact to Fund Balance				1,000,000		2,300,000		3,330,000		0,000,177	(0,500,000	,	4,423,636
Projected Fund Balance			¢	27,000,000	¢	29 500 000	¢	33,000,000	¢	/11 889 177	\$ 35,389,177	Ċ	
1 Tojecteu i una balance			Ą	27,000,000	Ş	23,300,000	Ş	33,000,000	ې	+1,005,177	7 / / / / / / / / / / / / / / / / / / /	Ş	30,423,030

As noted above, in order to absorb the cuts in 2017-18, we have to start now not only making reductions in expenditures, but also building fund balance to carry us forward.

Total impact to Fund Balance

Projected Fund Balance

Model assumes passage of the TRE. The use of those pennies can be adjusted on the chart as a "what if" scenario.

\$ 27,000,000 \$ 29,500,000 \$ 33,000,000 \$ 41,889,177 \$ 35,389,177 \$ 30,423,636

D	ate Last Modified	1/23/13		2013-14		2014-15		2015-16		2016-17		2017-18		2018-19
Sources of Revenue														
Student Growth - Students				547	l	509		614		679		744		807
Student Growth - dollars			\$	3,038,431	\$	2,827,352	\$	3,410,597	\$	3,771,654	\$	4,132,710	\$	4,482,658
Loss of ASATR					l						\$ (14,500,000)		
Othe Revenue:					l									
SHARS			\$	500,000	\$	250,000	\$	50,000	\$	50,000	\$	50,000	\$	50,000
Use of Fund Balance				•							\$	7,000,000	\$	4,500,000
TRE (increase in State Aid)			Ś	650,000	l						l	, ,	ľ	, ,
Additional Pennies from TRE			\$	-	\$	_	\$	_	\$	_	\$	_	\$	-
Revenue from committed TRE penr	nies		\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Expenditure increases					Г									
Use of local funds to cover reduction i	n Fed funding for				l									
Special Education			\$	(738,000)	l	(610,000)								
Current year Surplus/(Deficit)		Note 2	\$	(1,000,000)		1,000,000		2,500,000		3,500,000		6,000,000		(6,500,000
Staffing - CTHS		Note 3	Ś	(1,936,000)		(600,000)		_,,		-,,		-,,		(-//
Preparation for 2017-18		Note 4	\$	(1,000,000)		(1,500,000)		(1,000,000)		(2,500,000)		(2,000,000)		(2,000,000
Raise - Base plus equity adjustments		Note 5	\$	(2,160,000)		(1,500,000)		(2,000,000)		(2,300,000)		(2,000,000)		(2,000,000
Raise - Contingent upon passge of TRE		NOTE 3	\$	(700,000)	l			(2,000,000)				(2,000,000)		~
Funds needed to make Debt Service P		Nata C	Ş	(700,000)	\$	(600,000)	۲	(600,000)	۲.	_	\$		\$	
		Note 6			۶	(600,000)	Þ	(600,000)	Ş	-	Þ	-	Þ	-
Items not specifically identified: Utilit	ies, Insurance,		١.		١.		١.				١.		١.	
infrastructure, Technology, etc.		Note 7	\$	(1,000,000)	\$	(1,000,000)	\$	(400,000)	\$	(400,000)	\$	(400,000)	\$	(400,000
Open new elementary school														
Indicate year opened								1		1				1
Operating cost			\$	-	\$	-	\$	800,000	\$	800,000	\$	-	\$	800,000
Financing cost			\$	(283,539)	\$	(850,617)	\$	(567,078)	\$	(283,539)	\$	(567,078)	\$	-
Open new middle school														
Indicate year opened														1
Operating cost			\$	-	\$	-	\$	-	\$	-	\$	-	\$	1,200,000
Financing cost			Ť		Ť		,	(850,617)	,	(283,539)	Ť	(567,078)	,	_,,
Additional teachers for student growt	h (calc 1 to	25				(1,323,400)		(1,596,400)		(1,765,400)		(1,934,400)		(2,098,200
, 8,	(00.0 = 10				l	(=,0=0, .00)		(2,000, 100,		(=), (=), (==)		(2)00 ., .00,		(=,000,=00
		Total-all yrs			l									
Left to Identify		\$ (12,075,117)	\$	(4,629,108)	\$	(2,406,666)	\$	(253,497)	\$	-	\$	(4,785,846)	\$	-
Expenditure reduction														
Increase Student/Teacher Ratio	Note: Projected cu													
Elementary to	2013-14 will be add													
Middle School	through use of add pennies, or addition													
High School	are no specific reco													
· ·	at this time.	illilelluations												
	at tills tille.													
Current surplus/(deficit) for year														
Funds to prepare for 2017-18				1,000,000		2,500,000		3,500,000		6,000,000		(6,500,000)		(5,000,000
Other				1,000,000		2,300,000		3,300,000		2,889,177		(0,300,000)		
				1 000 000		2 500 000		- 2 500 000				-		34,460
Annual Surplus/(Deficit)				1,000,000		2,500,000		3,500,000		8,889,177		(6,500,000)		(4,965,540

In spite of the fact that EM-S will have fewer funds, we operate under the same market conditions as our neighbors. To remain competitive in the marketplace for employees we have built in a 2% raise every other year for employees.

4,423,636

Projected Fund Balance

Model assumes passage of the TRE. The use of those pennies can be adjusted on the chart as a "what if" scenario.

\$ 27,000,000 \$ 29,500,000 \$ 33,000,000 \$ 41,889,177 \$ 35,389,177 \$ 30,423,636

Flow of I	Funas - Projecti	ion				adjusted	011 t	ile Cilait as a vi	mac	ii scenario.				
Da	ate Last Modified	1/23/13		2013-14		2014-15		2015-16		2016-17		2017-18		2018-19
Sources of Revenue			Π								П			
Student Growth - Students				547	l	509		614		679		744		807
Student Growth - dollars			Ś	3,038,431	Ś	2,827,352	\$	3,410,597	\$	3,771,654	\$		\$	4,482,658
Loss of ASATR			Ι,	-,,	ľ	_,,	T	-, ,	7	-,,		(14,500,000)		.,,
Othe Revenue:					l						1	(= .,==,==,		
SHARS			\$	500,000	\$	250,000	\$	50,000	\$	50,000	\$	50,000	\$	50,000
Use of Fund Balance			 	300,000	ľ	250,000	, , , , , , , , , , , , , , , , , , ,	30,000	7	30,000	Ś	7,000,000	\$	4,500,000
TRE (increase in State Aid)			\$	650,000	l						٦	7,000,000	٦	4,300,000
Additional Pennies from TRE			\$	-	\$	-	\$	_	\$	-	\$	_	\$	-
Revenue from committed TRE penn	ios		\$	-	\$		\$	-	\$		\$	-	\$	-
	ies		+	-	?	-	Ş	-	Ş		╀		-	
Expenditure increases					l									
Use of local funds to cover reduction in	i rea funding for		ے ا	(720,000)	l	(610,000)								
Special Education			\$	(738,000)	l	(610,000)		2 500 000		2 500 000				16 500 000
Current year Surplus/(Deficit)		Note 2	\$	(1,000,000)	l	1,000,000		2,500,000		3,500,000		6,000,000		(6,500,000
Staffing - CTHS		Note 3	\$	(1,936,000)	l	(600,000)		(4.000.00=)		(2 502 22-1		(2.002.22-1		12.002.25
Preparation for 2017-18		Note 4	\$	(1,000,000)		(1,500,000)		(1,000,000)		(2,500,000)		(2,000,000)		(2,000,000
Raise - Base plus equity adjustments		Note 5	\$	(2,160,000)	l			(2,000,000)			ı	(2,000,000)		
Raise - Contingent upon passge of TRE			\$	(700,000)	١.									
Funds needed to make Debt Service Pr	nt	Note 6			\$	(600,000)	\$	(600,000)	Ş		ş		Ş	
Items not specifically identified: Utiliti	es, Insurance,				l									
infrastructure, Technology, etc.		Note 7	\$	(1,000,000)	\$	(1,000,000)	\$	(400,000)	\$	(400,000)	\$	(400,000)	\$	(400,000
Open new elementary school			1											
Indicate year opened								1		1				1
Operating cost			\$	-	\$	-	\$	800,000	\$	800,000	\$	-	\$	800,000
Financing cost			\$	(283,539)	\$	(850,617)	\$	(567,078)	_	(283,539)		(567,078)	\$	_
Open new middle school			7	(200,000)	7	(000,017)	7	(00/)0/0/	7	(200)000)	7	(00.,0,0,0,	7	
Indicate year opened														1
Operating cost			\$	-	\$	-	\$	-	\$	-	\$	-	ς	1,200,000
Financing cost			Ÿ		Ÿ		7	(850,617)	Ý	(283,539)		(567,078)	Y	1,200,000
Additional teachers for student growth	(calc 1 to	25				(1,323,400)		(1,596,400)		(1,765,400)		(1,934,400)		(2,098,200
Additional teachers for student growth	r (care 1 to	23			l	(1,323,400)		(1,330,400)		(1,703,400)		(1,554,400)		(2,030,200
		Total-all yrs			l									
Left to Identify		\$ (12,075,117)	\$	(4,629,108)	Ċ	(2,406,666)	\$	(253,497)	\$		\$	(4,785,846)	\$	
Expenditure reduction		\$ (12,073,117)	7	(4,023,108)	7	(2,400,000)	٧	(233,437)	٧		7	(4,765,640)	7	-
· ·	Note: Projected o	cuts beyond												
Increase Student/Teacher Ratio	2013-14 will be ac													
Elementary to	through use of ad													
Middle School	pennies, or additi	onal cuts. There												
High School	are no specific rec	commendations												
	at this time.													
A Company of the Comp														
			_		_						_		_	
Current surplus/(deficit) for year														
				1 000 000		2 500 000		3 500 000		6 000 000		(C EOO OOO)		/E 000 000
Funds to prepare for 2017-18				1,000,000		2,500,000		3,500,000		6,000,000		(6,500,000)		(5,000,000
Other				-		-		-		2,889,177		-		34,460
Annual Surplus/(Deficit)				1,000,000		2,500,000		3,500,000		8,889,177		(6,500,000)		(4,965,540
Total impact to Fund Balance														4,423,636
Drainated Fund Dalance			4	27 000 000	4	20 500 000	4	22 000 000	ċ	44 000 177	4	25 200 477	4	00 100 50

Because our TAV's have been stagnant for the past five years, we have assumed only marginal growth, which would require the use of M&O funds to make the debt service payment.

Model assumes passage of the TRE. The use of those pennies can be adjusted on the chart as a "what if" scenario.

D	ate Last Modified	1/23/13		2013-14		2014-15		2015-16		2016-17		2017-18		2018-19
Sources of Revenue														
Student Growth - Students				547	ı	509		614		679		744		807
Student Growth - dollars			\$	3,038,431	\$	2,827,352	\$	3,410,597	\$	3,771,654	\$	4,132,710	\$	4,482,658
Loss of ASATR			Ι΄	.,,	ľ	, ,	l '	, , , , , , , ,	ľ	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		(14,500,000)	Ċ	, ,
Othe Revenue:					ı						,	(= 1,000,000,		
SHARS			\$	500,000	\$	250,000	\$	50,000	\$	50,000	\$	50,000	\$	50,000
Use of Fund Balance				300,000	ľ	250,000	, , , , , , , , , , , , , , , , , , ,	30,000	7	30,000	\$	7,000,000	\$	4,500,000
TRE (increase in State Aid)			Ś	650,000	ı						۲	7,000,000	Y	4,500,000
Additional Pennies from TRE			\$	-	\$	-	\$	_	\$	-	\$	_	\$	_
Revenue from committed TRE penr	nies		Ś	-	\$	_	\$	-	\$	_	\$	_	\$	_
Expenditure increases	iic3				Ť		Ť		Ť		Ť		7	
Use of local funds to cover reduction i	n Fed funding for				ı									
Special Education	in rea randing for		Ś	(738,000)	ı	(610,000)								
Current year Surplus/(Deficit)		Note 2	Ś	(1,000,000)		1,000,000		2,500,000		3,500,000		6,000,000		(6,500,000)
Staffing - CTHS		Note 2 Note 3	Ś	(1,936,000)		(600,000)		2,300,000		3,300,000		0,000,000		(0,300,000)
_		Note 3	Ś	(1,000,000)		(1,500,000)		(1,000,000)		(2,500,000)		(2,000,000)		(2,000,000)
Preparation for 2017-18			\$		ı	(1,500,000)				(2,500,000)				(2,000,000)
Raise - Base plus equity adjustments		Note 5		(2,160,000)	ı			(2,000,000)				(2,000,000)		
Raise - Contingent upon passge of TRE			\$	(700,000)	۰	(600,000)		(500,000)	,					
Funds needed to make Debt Service P		Note 6			\$	(600,000)	\$	(600,000)	\$	-	\$	-	\$	-
Items not specifically identified: Utilit	ies, Insurance,				ı									
infrastructure, Technology, etc.		Note 7	\$	(1,000,000)	\$	(1,000,000)	\$	(400,000)	\$	(400,000)	\$	(400,000)	\$	(400,000)
Open new elementary school														
Indicate year opened								1		1				1
Operating cost			\$	-	\$	-	\$	800,000	\$	800,000	\$	-	\$	800,000
Financing cost			\$	(283,539)	\$	(850,617)	\$	(567,078)	\$	(283,539)	\$	(567,078)	\$	-
Open new middle school														
Indicate year opened														1
Operating cost			\$	-	\$	-	\$	-	\$	-	\$	-	\$	1,200,000
Financing cost								(850,617)		(283,539)		(567,078)		
Additional teachers for student growt	h (calc 1 to	25				(1,323,400)		(1,596,400)		(1,765,400)		(1,934,400)		(2,098,200)
					ı									
		Total-all yrs			ı									
Left to Identify		\$ (12,075,117)	\$	(4,629,108)	\$	(2,406,666)	\$	(253,497)	\$	-	\$	(4,785,846)	\$	-
Expenditure reduction														
Increase Student/Teacher Ratio	Note: Projected cu													
Elementary to	2013-14 will be add													
Middle School	through use of add													
High School	pennies, or additio													
riigii scrioor	are no specific reco	mmendations												
	at this time.													
Current surplus/(deficit) for year														
Funds to prepare for 2017-18				1,000,000		2,500,000		3,500,000		6,000,000		(6,500,000)		(5,000,000)
Other						-		-		2,889,177		-		34,460
Annual Surplus/(Deficit)				1,000,000		2,500,000		3,500,000		8,889,177		(6,500,000)		(4,965,540)
Total impact to Fund Balance				_,,		, 5,000		_,0,000		-,,,		, -, 5, 5 5 5 7		4,423,636
Projected Fund Balance			\$	27,000,000	\$	29 500 000	\$	33,000,000	\$	41 889 177	\$	35,389,177	\$	
o jected i dila balance			Y	27,000,000	Y	23,300,000	Y	33,000,000	Y	11,000,177	Y	33,303,177	Y	33,423,030

Because we have no resources in bond funds, we have to prepare for the repair and cyclical replacement of District assets. This amount – starting out at \$1,000,000 and increasing to \$3,600,000 is allocated for those needs.

Projected Fund Balance

Model assumes passage of the TRE. The use of those pennies can be adjusted on the chart as a "what if" scenario.

\$ 27,000,000 \$ 29,500,000 \$ 33,000,000 \$ 41,889,177 \$ 35,389,177 \$ 30,423,636

Flow of	Funds - Projection	on				adjusted	on t	ne chart as a "w	/nat	ii scenario.				
D	ate Last Modified	1/23/13		2013-14		2014-15		2015-16		2016-17		2017-18		2018-19
Sources of Revenue														
Student Growth - Students				547		509		614		679		744		807
Student Growth - dollars			\$	3,038,431	\$	2,827,352	\$	3,410,597	\$	3,771,654	\$	4,132,710	\$	4,482,658
Loss of ASATR											\$ ((14,500,000)		
Othe Revenue:														
SHARS			\$	500,000	\$	250,000	\$	50,000	\$	50,000	\$	50,000	\$	50,000
Use of Fund Balance											\$	7,000,000	\$	4,500,000
TRE (increase in State Aid)			\$	650,000										
Additional Pennies from TRE			\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Revenue from committed TRE penn	nies		\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Expenditure increases														
Use of local funds to cover reduction in	n Fed funding for		١.											
Special Education			\$	(738,000)		(610,000)								
Current year Surplus/(Deficit)		Note 2	\$	(1,000,000)		1,000,000		2,500,000		3,500,000		6,000,000		(6,500,00
Staffing - CTHS		Note 3	\$	(1,936,000)		(600,000)								
Preparation for 2017-18		Note 4	\$	(1,000,000)		(1,500,000)		(1,000,000)		(2,500,000)		(2,000,000)		(2,000,00
Raise - Base plus equity adjustments		Note 5	\$	(2,160,000)	l			(2,000,000)				(2,000,000)		
Raise - Contingent upon passge of TRE			\$	(700,000)	١.									
Funds needed to make Debt Service Pr	mt	Note 6			\$	(600,000)	\$	(600,000)	\$	-	\$	-	\$	-
Items not specifically identified: Utiliti	ies, Insurance,													
infrastructure, Technology, etc.		Note 7	\$	(1,000,000)	\$	(1,000,000)	\$	(400,000)	\$	(400,000)	\$	(400,000)	\$	(400,00
Open new elementary school														
Indicate year opened								1		1				
Operating cost			\$	-	\$	-	\$	800,000	\$	800,000	\$	-	\$	800,00
Financing cost			\$	(283,539)	\$	(850,617)	\$	(567,078)	\$	(283,539)	\$	(567,078)	\$	-
Open new middle school														
Indicate year opened														
Operating cost			\$	-	\$	-	\$	-	\$	-	\$	-	\$	1,200,000
Financing cost								(850,617)		(283,539)		(567,078)		
Additional teachers for student growth	n (calc 1 to	25				(1,323,400)		(1,596,400)		(1,765,400)		(1,934,400)		(2,098,20
1.6. to 1.1. out 6.		Total-all yrs	, .	(4.630.400)	۸	(2.405.555)	۸.	(252.407)	۲.		۸.	(4.705.046)	۸.	
Left to Identify		\$ (12,075,117)	\$	(4,629,108)	\$	(2,406,666)	\$	(253,497)	\$	-	\$	(4,785,846)	\$	-
Expenditure reduction	Note: Projected cu	ts howand												
Increase Student/Teacher Ratio	2013-14 will be add													
Elementary to	through use of add													
Middle School	pennies, or additio													
High School	are no specific reco													
	at this time.	1	1											
Current surplus/(deficit) for year														
Funds to prepare for 2017-18				1,000,000		2,500,000		3,500,000		6,000,000		(6,500,000)		(5,000,00
Other				-,000,000		2,300,000		-		2,889,177		(0,300,000)		34,46
Annual Surplus/(Deficit)				1,000,000		2,500,000		3,500,000		2,889,177 8,889,177		(6,500,000)		34,46
, ,,				1,000,000		2,300,000		3,300,000		0,005,177		(0,500,000)		
Total impact to Fund Balance														4,423,63

Because of our limited bond capacity we must plan to pay for the construction and operation of the next set of schools using M&O funds.

- These amounts are based on estimated
- openings,
 average
 construction
 schedules and
 core operating
 costs.

_	ntain - Saginaw IS Funds - Projection	SD					nes passage of the the chart as a "w		hose p	pennies can b	e	
D	ate Last Modified 1/23	/13		2013-14		2014-15	2015-16	2016-17	2	2017-18		2018-19
Sources of Revenue												
Student Growth - Students				547	ı	509	614	679		744		807
Student Growth - dollars			\$	3,038,431	\$	2,827,352	\$ 3,410,597	\$ 3,771,654		4,132,710	\$	4,482,658
Loss of ASATR					ı				\$ (1	14,500,000)		
Othe Revenue:					ı							
SHARS			\$	500,000	\$	250,000	\$ 50,000	\$ 50,000	\$	50,000	\$	50,000
Use of Fund Balance					ı				\$	7,000,000	\$	4,500,000
TRE (increase in State Aid)			\$	650,000								
Additional Pennies from TRE			\$	-	\$	-	\$ -	\$ -	\$	-	\$	-
Revenue from committed TRE penr	ies		\$	-	\$	-	\$ -	\$ -	\$	-	\$	-
Expenditure increases												
Use of local funds to cover reduction i	n Fed funding for				ı							
Special Education			\$	(738,000)	ı	(610,000)						
Current year Surplus/(Deficit)		Note 2	\$	(1,000,000)	ı	1,000,000	2,500,000	3,500,000		6,000,000		(6,500,000)
Staffing - CTHS		Note 3	\$	(1,936,000)	ı	(600,000)						
Preparation for 2017-18		Note 4	\$	(1,000,000)	ı	(1,500,000)	(1,000,000)	(2,500,000)		(2,000,000)		(2,000,000)
Raise - Base plus equity adjustments		Note 5	\$	(2,160,000)	ı		(2,000,000)			(2,000,000)		
Raise - Contingent upon passge of TRE			\$	(700,000)	١.							
Funds needed to make Debt Service P	mt	Note 6			\$	(600,000)	\$ (600,000)	\$ -	\$	-	\$	-
Items not specifically identified: Utilit	es, Insurance,				ı							
infrastructure, Technology, etc.		Note 7	\$	(1,000,000)	\$	(1,000,000)	\$ (400,000)	\$ (400,000)	\$	(400,000)	\$	(400,000)
Open new elementary school												
Indicate year opened							1	1				1
Operating cost			\$	-	\$	-	\$ 800,000	\$ 800,000	\$	-	\$	800,000
Financing cost			\$	(283,539)	\$	(850,617)	\$ (567,078)	\$ (283,539)	\$	(567,078)	\$	-
Open new middle school												
Indicate year opened												1
Operating cost			\$	-	\$	-	\$ -	\$ -	\$	-	\$	1,200,000
Financing cost							(850,617)	(283,539)		(567,078)		
Additional teachers for student growt	n (calc 1 to	25				(1,323,400)	(1,596,400)	(1,765,400)		(1,934,400)		(2,098,200)
					ı							
		tal-all yrs										
Left to Identify	\$ (12,075,117)	\$	(4,629,108)	\$	(2,406,666)	\$ (253,497)	\$ -	\$	(4,785,846)	\$	-
Expenditure reduction												
Increase Student/Teacher Ratio	Note: Projected cuts be 2013-14 will be address											
Elementary to	through use of addition											
Middle School	pennies, or additional co											
High School	are no specific recomme											
	at this time.		1									
Current surplus/(deficit) for year												
Funds to prepare for 2017-18				1,000,000		2,500,000	3,500,000	6,000,000		(6,500,000)		(5,000,000)
Other				-		-	-	2,889,177		-		34,460
Annual Surplus/(Deficit)				1,000,000		2,500,000	3,500,000	8,889,177		(6,500,000)		(4,965,540)

Total impact to Fund Balance

Projected Fund Balance

This is the
amount of
revenue
enhancements /
expenditure
reductions that
must be made in
each year to
meet the needs
of the District.

4,423,636

\$ 27,000,000 \$ 29,500,000 \$ 33,000,000 \$ 41,889,177 \$ 35,389,177 \$ 30,423,636

Model assumes passage of the TRE. The use of those pennies can be adjusted on the chart as a "what if" scenario.

Flow of	Funas - Projecti	ion				aujusteu	OII t	ile cilait as a v	viiat	ii scenario.				
D	ate Last Modified	1/23/13		2013-14		2014-15		2015-16		2016-17		2017-18		2018-19
Sources of Revenue											П			
Student Growth - Students				547	l	509		614	l	679		744		807
Student Growth - dollars			\$	3,038,431	Ś	2,827,352	\$	3,410,597	\$	3,771,654	\$	4,132,710	\$	4,482,658
Loss of ASATR			l	.,,	ľ	, ,	l '	.,,	Ι΄.	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		(14,500,000)		, ,
Othe Revenue:					l						ľ	(///		
SHARS			\$	500,000	\$	250,000	\$	50,000	\$	50,000	\$	50,000	\$	50,000
Use of Fund Balance				300,000	ľ	230,000		30,000	ľ	30,000	\$	7,000,000	\$	4,500,000
TRE (increase in State Aid)			\$	650,000	l						ľ	,,000,000	7	1,500,000
Additional Pennies from TRE			\$	-	\$	-	\$	_	\$	-	\$	-	\$	_
Revenue from committed TRE penr	nies		\$	_	\$		\$	-	\$	_	\$	_	\$	_
Expenditure increases	iic3		Ť		Ť		Ť		Ť		Ť		`	
Use of local funds to cover reduction i	n Ead funding for				l									
Special Education	ii rea ialialiig loi		Ś	(738,000)	l	(610,000)								
		Note 2	\$	(1,000,000)		1,000,000		2,500,000		3,500,000		6,000,000		(6,500,000)
Current year Surplus/(Deficit)			\$		l			2,500,000		3,500,000		6,000,000		(6,500,000)
Staffing - CTHS		Note 3	\$	(1,936,000)	l	(600,000)		(1 000 000)	l	(2.500.000)		(2.000.000)		(2.000.000)
Preparation for 2017-18		Note 4		(1,000,000)		(1,500,000)		(1,000,000)		(2,500,000)		(2,000,000)		(2,000,000)
Raise - Base plus equity adjustments		Note 5	\$	(2,160,000)	l			(2,000,000)	l		J	(2,000,000)		
Raise - Contingent upon passge of TRE			\$	(700,000)	۰	((
Funds needed to make Debt Service P		Note 6			\$	(600,000)	Ş	(600,000)	\$	-	\$	-	\$	-
Items not specifically identified: Utilit	ies, Insurance,				l									
infrastructure, Technology, etc.		Note 7	\$	(1,000,000)	\$	(1,000,000)	\$	(400,000)	\$	(400,000)	\$	(400,000)	\$	(400,000)
Open new elementary school														
Indicate year opened								1		1				1
Operating cost			\$	-	\$	-	\$	800,000	\$	800,000	\$	-	\$	800,000
Financing cost			\$	(283,539)	\$	(850,617)	\$	(567,078)	\$	(283,539)	\$	(567,078)	\$	-
Open new middle school														
Indicate year opened														1
Operating cost			\$	-	\$	-	\$	-	\$	-	\$	-	\$	1,200,000
Financing cost								(850,617)		(283,539)		(567,078)		
Additional teachers for student growth	h (calc 1 to	25				(1,323,400)		(1,596,400)		(1,765,400)		(1,934,400)		(2,098,200)
•					l					, , , ,		, , , ,		
		Total-all yrs			l									
Left to Identify		\$ (12,075,117)	\$	(4,629,108)	Ś	(2,406,666)	\$	(253,497)	\$	-	\$	(4,785,846)	\$	-
Expenditure reduction		. (, , , ,		(, = -, -, -,	Ė	()		, , ,	Ė		Ė	() , , , ,		
Increase Student/Teacher Ratio	Note: Projected o	cuts beyond												
Elementary to	2013-14 will be ac	ddressed												
Middle School	through use of ad													
	pennies, or addition													
High School	are no specific rec	commendations												
	at this time.													
					_				_		_			
·														
Current surplus/(deficit) for year														
Funds to prepare for 2017-18				1,000,000		2,500,000		3,500,000		6,000,000		(6,500,000)		(5,000,000)
Other				-,000,000		_,500,000		-		2,889,177		(3,500,000)		34,460
Annual Surplus/(Deficit)				1,000,000		2,500,000		3,500,000		8,889,177		(6,500,000)		(4,965,540)
Total impact to Fund Balance				1,000,000		2,300,000		3,300,000		0,003,177		(0,300,000)		4,423,636
Projected Fund Balance			\$	27,000,000	خ	29,500,000	\$	33,000,000	Ś	41,889,177	\$	25 200 177	4	
Projected Fund Balance			Ş	27,000,000	Ş	23,300,000	Ş	33,000,000	Ş	41,009,1//	Ş	35,389,177	Ş	30,423,636

This is how we forecast that fund balance will move over this six year period. It should be noted that the increase in fund balance to \$41.9 million is necessary to phase in the reduction in revenue in 2017-18.

Notes on the Model

- + The model covers six years, yet we have phased in the impact of the reduction in 2017-18 over an 8 year period.
- + There are several factors that can significantly alter the model. Those include:
 - Acceleration of the elimination of ASATR.
 - A court decision that the current school finance system is unconstitutional. If we are at the maximum tax rate (with a successful TRE) we anticipate that any change required by the court would result in future benefits to the District.
 - Other legislative changes: For example a mandated increase in employer contributions to the Teachers' Retirement System at a cost of \$1.2 million yearly.

Notes on the Model, cont.

- + There are several factors that can significantly alter the model. Those include:
 - Increases in the Taxable Assessed Values (TAVs)
 - Legislative action changing the school finance system:
 Again, we believe that any change made would be beneficial as long as we are positioned correctly with respect to maximizing local effort.
 - Changes in accountability: It is dependent upon what those changes are. Because of the differing bills that have been filed it cannot be quantified for this model.